

For Sale, Building, Mixed-use Building, Nicosia, Geri, 850m², 787m²

For Sale

Description
For Sale | Mixed-Use Investment Building with 8 Residential Units and Annual Rental Income
An outstanding investment opportunity in a prime location, this mixed-use property is situated on a 787 sq.m. plot, with a total covered area of 850 sq.m. Offering an annual rental income of €60,000 and significant development potential, the building represents an attractive opportunity for investors seeking an income-generating asset.
The building consists of eight residential units, comprising two studio apartments, two two-bedroom apartments and four one-bedroom apartments. This diverse accommodation layout offers flexibility for residential rental purposes and creates opportunities for generating income from multiple individual units.
The property is fully furnished and equipped with electrical appliances, air-conditioning units, solar water heating and a pressurised water system, providing practical amenities for comfortable everyday living.
The building benefits from mixed-use zoning, allowing potential residential and commercial applications, subject to the relevant planning permissions. Its configuration also makes it suitable for accommodating multiple families or combining residential accommodation with professional use.
An additional advantage is the property's development potential, including the possibility of constructing an additional floor, subject to planning approval. The property is adjacent to a gravel plot, with a neighbouring plot also available for potential future development.
Furthermore, interested buyers have the option to purchase the entire 787 sq.m. plot in addition to the building, offering greater flexibility and additional opportunities for future development or investment. This option makes the property particularly appealing to investors looking to maximise the long-term potential of their acquisition.
With its eight residential units, established annual rental income, flexible development possibilities and the option to acquire the entire plot, this mixed-use building presents a compelling opportunity for investors seeking both immediate income and long-term value.
To discover more commercial and mixed-use properties for sale in Nicosia, you can browse our complete portfolio directly from our website by clicking the following link:
https://gplazarou.com/properties/for_sale/Nicosia?property_type%5Bbuilding%5D%5Bmixed-use_building%5D=mixed-use_building
Contact G&P Lazarou Estate Agents today at +357 22024949 or email sales@gplazarou.com to arrange your private viewing!

Details

Property Type: **Building**
Status: **Available**
Website

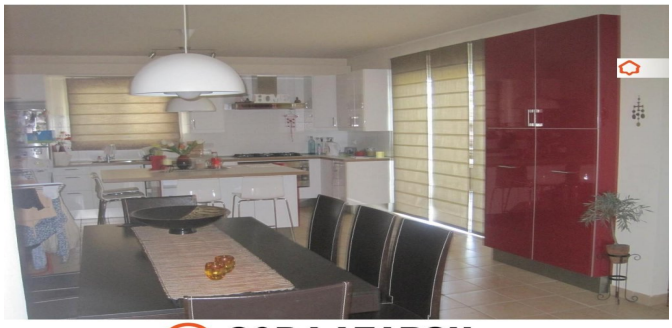
Main Features

Property Subtype: **Mixed-use Building**
Construction Stage: **Resale**

Area

Covered Area: **850m²**
Plot Area: **787m²**

Gallery































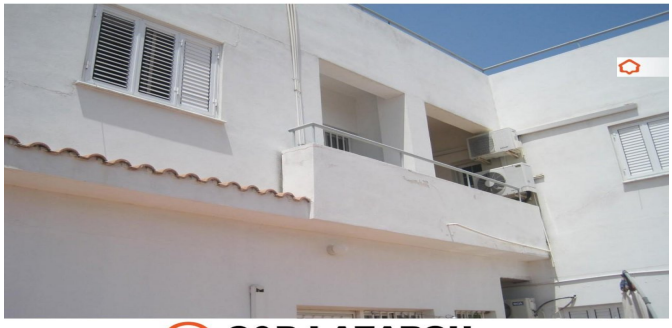
























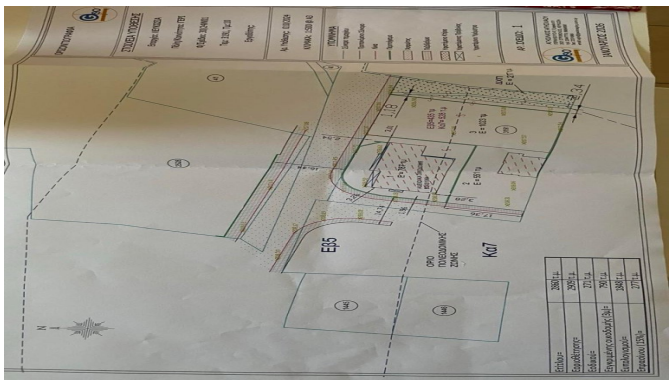











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