

For Sale, Land, Plot, Nicosia, Deftera Pano, 597m²

For Sale : **€ 68,000**

Description
Small Development and High-Value Living

The Foundation of Your Future. This under-division residential plot in Pano Deftera represents a sophisticated development opportunity in one of Nicosia's most strategically positioned suburban enclaves. Falling within the H2 planning zone, the property offers a building density of 90% and a 50% coverage factor, providing the technical capacity for a high-value small development or a spacious custom-designed family residence. Its location is particularly advantageous in March 2026, as the plot sits just 3–4 minutes from the newly operational sections of the Nicosia Ring Road, which has significantly slashed commute times to the city center and improved regional connectivity following the Phase A delivery and ongoing Phase B3 expansion. The Nicosia residential market is currently experiencing a significant value surge following the landmark January 1st, 2026 tax reform, which fully abolished stamp duty on all new property contracts and removed the Special Defence Contribution on rental income, drastically improving net yields for long-term investors. Furthermore, the 2026 market is characterized by a strong shift toward high-quality suburban living, supported by the government's latest green-building grants and infrastructure upgrades. The plot's superior technical specifications and its placement within a rapidly growing residential district ensure a secure and appreciating investment, a standard of smart investment we have guided for 3 decades of experience.

Description Under-division plot for sale, located in Pano Deftera area, in Nicosia. The plot falls within the H2 Planning zone with 90% building density and 50% coverage. The plot allows for a modern architectural design that maximizes functional square footage while maintaining a sense of suburban exclusivity. Its position within the Lakatamia-Deftera corridor ensures immediate access to essential infrastructure, professional municipal services, shops, and restaurants. Title deed is available.

Building Density 90%
Cover Factor 50%
Town Planning Zone Residential Zone H2
Proximity Landmarks Located 3–4 minutes from the new Nicosia Ring Road and near the Grammar School Nicosia, offering rapid access to the city center and major commercial hubs like the Nicosia Mall.

Strategic Location and Urban Connectivity

The value of this property lies in its placement within a core residential enclave, offering a balanced lifestyle that is perfectly connected to the administrative and commercial heart of the capital via the expanded highway network.

Plots of land for sale in Pano Deftera: A premier opportunity to acquire a high-potential residential plot in a well-connected and rapidly developing suburban location.
Cyprus real estate investment: A high-value asset for 2026, benefiting from the full abolition of stamp duty and the 0% Special Defence Contribution on rental income.
Government Housing Subsidy: As of March 20, 2026, this plot qualifies for the 6th Edition of the Housing Revitalization Scheme, which supports primary residence construction in rural and disadvantaged areas with grants of up to 100,000 euro when combined with energy upgrade incentives.
Renovate-Rent Scheme: Under the updated March 16, 2026 guidelines, owners can access state grants of up to 35,000 euro for integrating residential units into the affordable rental market, with zero income tax on such rents for a three-year period.
Capital Gains Tax Relief: The 2026 reforms have increased lifetime exemptions for the disposal of a primary residence to 150,000 euro, providing significant tax savings for end-users and long-term residents.
High Yield Potential: The 90% building density provides an ideal canvas for developers looking to maximize floor area ratio while maintaining the charm of a suburban project.
Smart-City Infrastructure: Benefiting from the latest regional infrastructure projects, including upgraded road networks and expanded fiber-optic connectivity in the Nicosia outskirts.
Suburban Living: Surrounded by top-tier private schools, local amenities, and green spaces, making it a primary choice for families seeking long-term residential stability.

If you are looking for G&P Lazarou trusted properties that offer a perfect balance of suburban tranquility and high-yield potential, this H2 plot in Pano Deftera is an unparalleled opportunity. Residential land with 90% density in such a prime location is a strategic acquisition for the 2026 market.

Contact G&P Lazarou for a private consultation to discuss the architectural and investment potential of this high-value residential site. G&P Lazarou has been a leader in the Cyprus property market for 3 decades of experience.

Details

Property Type: **Land**
Status: **Available**
Unit Number: **13**
Website

Main Features

Property Subtype: **Plot**
Town Planning Zone: **Residential**
Height: **8**

Area

Plot Area: **597m²**