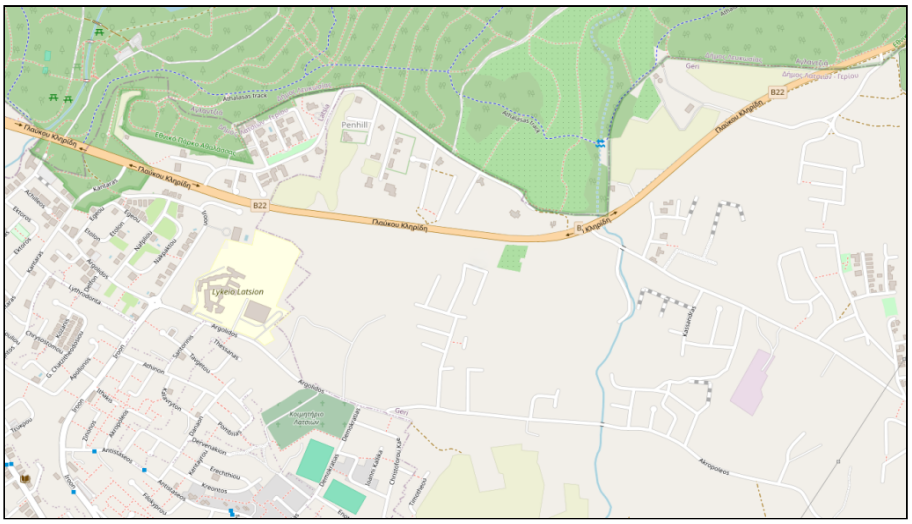


For Sale, Land, Plot, Nicosia, Geri, 550m²

For Sale : **€ 155,000**

Description
For Sale | Large Corner Residential Plot of 550 m² with 45.17-Metre Frontage in Geri, Nicosia
A large corner residential plot with a total area of 550 m² is available for sale in Geri, Nicosia District. The property presents an attractive opportunity for individuals, developers and investors seeking residential land with future development potential.
One of the property's main advantages is its corner position and extensive frontage of approximately 45.17 metres, offering flexibility in architectural planning and the potential for an attractive residential development, subject to the necessary planning approvals.
The plot benefits from a right of way, providing an access arrangement to the land. The exact route, width and legal terms of the right of way should be verified through the relevant title deed and cadastral documentation.
The property is currently under subdivision, and prospective purchasers should verify the completion of the subdivision process, the final plot boundaries and the issuance of a separate title deed.
The plot has a building density coefficient of 80% and a coverage ratio of 45%, with development parameters allowing up to two floors and a maximum height of 10 metres, according to the information provided.
Based on the total area of 550 m², the building density coefficient corresponds to a theoretical maximum buildable floor area of approximately 440 m², while the coverage ratio corresponds to a theoretical maximum ground coverage of approximately 247.50 m².
These calculations are indicative and remain subject to applicable planning regulations, subdivision requirements and the necessary approvals.
The property's corner position, 45.17-metre frontage and substantial land area provide interesting possibilities for functional residential planning and efficient use of the available space.
Located in the wider Geri area, the property offers access to residential neighbourhoods, schools, supermarkets, shops, pharmacies and essential everyday services.
Important points of interest in the wider area include Geri Village Centre | University of Cyprus | Athalassa National Forest Park | Latsia | Nicosia General Hospital.
Combining its 550 m² land area, corner position, 45.17-metre frontage, 80% building density, 45% coverage ratio and right of way, this plot represents an attractive opportunity for those seeking residential land with future development potential in Geri, subject to completion of the subdivision process and confirmation of the applicable access and planning arrangements.
To discover more residential plots and land for sale in Nicosia District, you can browse our complete portfolio directly from our website:https://gplazarou.com/properties/for_sale/nicosia?property_type%5Bland%5D%5Bplot%5D=plot
Contact G&P Lazarou Estate Agents today at +357 22024949 or email sales@gplazarou.com for further information or to arrange a viewing!

Details

Property Type: **Land**
Status: **Available**
Unit Number: **PLOT 5**
Website

Main Features

Property Subtype: **Plot**
Town Planning Zone: **Residential**
Height: **10**

Area

Plot Area: **550m²**