



For Sale

€225,000

Trypiotis, Nicosia

Ref: 20296

For Sale, Building, Nicosia, Trypiotis, 205 m², € 225,000

Two-story old building, around 200 m² with a small yard is now available for sale. It is located in a privileged area within the historic Venetian walls of the capital Nicosia. The property can highly benefit from a Government's Grant Scheme to Revive the City Centre, especially as it enjoys certain additional advantages as a Listed Property apart from being located in the privileged area under the Scheme. It is noted that provisions of the Scheme allow full repair/renovation of the property, without any cost to the owner! The sale of the Property is not subject to VAT, nor repair/restoration expenses. The owner is exempted for Capital Gains Tax & Income Tax (i.e. rent) resulting from the exploitation of the Listed Property. Additionally the Property is exempted from yearly property tax, as well as property transfer fees.

[More Info Available](#)

Main Features

Property Type: **Building**
Property Subtype: **Mixed-use Building**
Construction Stage: **Resale**
Construction Year: **1935**

Property Details

Covered Area: **205m²**